

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: NEW LONDON
Local Government Number: 44G414

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEW LONDON DESIGN ENGINEER URBAN RENEWAL	44011	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: NEW LONDON (44G414)
 Urban Renewal Area: NEW LONDON DESIGN ENGINEER URBAN RENEWAL
 UR Area Number: 44011
 UR Area Creation Date: 03/1994

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NEW LONDON CITY/N.L. SCH/DESIGN ENG TIF INCREMENT	44096	44097	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	429,020	332,480	0	0	761,500	0	761,500
Taxable	0	0	429,020	332,480	0	0	761,500	0	761,500
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: NEW LONDON (44G414)
 Urban Renewal Area: NEW LONDON DESIGN ENGINEER URBAN RENEWAL (44011)
 TIF Taxing District Name: NEW LONDON CITY/N.L. SCH/DESIGN ENG TIF INCREMENT
 TIF Taxing District Inc. Number: 44097
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	429,020	332,480	0	0	761,500	0	761,500
Taxable	0	0	429,020	332,480	0	0	761,500	0	761,500
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,328	759,172	0	759,172	26,869

FY 2014 TIF Revenue Received: 0